



2019 Annual Meeting Minutes

**March 25, 2019 – 5:30 pm
KCCU MEMBER MEETING ROOM**

I. WELCOME AND INTRODUCTIONS

At 5:30 p.m. Tracy Miller, CEO, welcomed the members, board, and staff to the 2019 Annual Meeting. Tracy then asked each group including the board, supervisory committee, management team, and staff that were in attendance to stand and share their name and position with the credit union. She then introduced Pat Rolfe, the Chairman of the Board, and turned the floor over to him for the business meeting.

Before officially opening the Business Meeting, Chairman Pat Rolfe took a moment to remember Dan Prather a long time KCCU board member that passed away in February 2019. He shared that Dan had served on the official family for over 47 years. He mentioned the collage of pictures of Dan in the room. He asked if anyone at the meeting would like to share a story or fond remembrance of Dan. Some shared personal experiences with Dan over the years. In closing, Chairman Rolfe explained that Dan was up for re-election to the Board. The Nominating Committee placed Dan on the nominations. He explained that his Director position remains open and the Board has 55 days to appoint someone for the remainder of his term. Chairman Rolfe asked the group to join him in a moment of silence in honor of Dan.

II. BUSINESS MEETING

A. Declare a quorum and call the Annual Meeting to order.

Chairman Pat Rolfe declared a quorum and called the 2019 Annual Meeting to order at 5:36 p.m.

B. Approve Agenda

Chairman Rolfe asked if there were any additions or changes to the agenda. Chairman Rolfe asked for a motion to approve the agenda as presented. Motion was made, supported, and carried.

C. Approve Meeting Minutes

Chairman Rolfe entertained a motion approve the meeting minutes from the previous annual meeting. The was motion was made, supported, and approved.

D. Distribution

Chairman Rolfe entertained a motion to dispense with the reading and approve the Secretary's, Treasurer's, and Supervisory Committee reports. He announced this report was handed out when attendees signed in. A motion was made, supported, and approved to dispense with the reading and approve the report.

E. Reading of the following reports:

CHAIRMAN'S REPORT – Chairman Rolfe continued the meeting by reading the Chairman's report.

E. Election Results

Chairman Rolfe explained that the board chair appointed a Nominating Committee in September as required by the Credit Union Bylaws. The nominating committee members included Joe Kirkbride, Chairman, Sandy Reece, and Howard "Skip" Robbins. He explained that it is the duty of the Nominating Committee to nominate at least one member for each vacancy and to ensure that the members nominated will accept the office if elected. There are three vacancies for the Board of Directors. The Committee submitted Paul Chambers and Steve Shepard for the vacancies for the Board of Directors, leaving one open position. The Board of Directors will appoint someone for the vacancy within the next 55 days. No petitions were submitted by members to be placed on the ballot for the vacancies. The Board of Directors has three open positions available and two names have been placed into nomination for these positions by the Nominating Committee – Paul Chambers and Steve Shepard. The Credit union bylaws state, "In the event only one (1) person is nominated for each vacancy, the general manager shall inform the secretary, who shall then cast a unanimous ballot for election of the person nominated." Therefore, no mail ballots were sent, and the nominees are elected to the open Board of Directors positions. Paul Chambers and Steve Shepard have been declared elected for a 3-year term.

OFFICIAL RECORD – Chairman, Pat Rolfe, stated that the elections report will be given to the Board Secretary to be entered into the record.

F. Unfinished Business

Chairman Rolfe stated there was no unfinished business from last year.

G. Adjournment of Business Meeting

Chairman Rolfe asked if there were any questions from the floor. Seeing none, he announced that this concluded the Business Meeting and adjourned the Business Meeting at 5:43 p.m. He invited Tracy Miller up to give her CEO report.

III. CEO MESSAGE

Tracy Miller shared some of the credit union highlights from the previous year. Tracy stated the credit union was financially sound and outperformed many of our peers in financial strength in 2018. She shared numerous new products and services KCCU launched over the past year. She announced KCCU will be building a standalone branch in Metro Health Village in 2019. She thanked the KCCU Team, Board of Directors and Official Family and members for their continued support and dedication to KCCU!

Tracy concluded the Annual Meeting by thanking everyone for coming and inviting members to stay for refreshments.

IV. ADJOURNMENT OF ANNUAL MEETING

Tracy adjourned the Annual Meeting at 5:47p.m.

Pat Rolfe, Board Chairman

Larry Hawblitz, Board Secretary